

Egypt, Switzerland strike 3 deals to boost bilateral investments

Egypt and Switzerland signed three memorandums of understanding to bolster bilateral investments, improve higher education, and develop the structure of the public enterprise sector. Yomna Kotb, Head of Corporate Public Affairs at Novartis Egypt, and Jihad Al Kaissi, Head of Public Affairs at Novartis Middle East and North Africa, asserted that the Swiss drugmaker will continue its investments in domestic manufacturing and social initiatives in Egypt. Novartis invested USD 40 million to upgrade the infrastructure in four years, they noted, adding that the company also invested EGP 48 million in patient support programs and different health campaigns in 2018.